

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
May 31, 2022**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 3,415,172.89
Total Cash and Cash Equivalents	<u>3,415,172.89</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	114,025,806.93
High Yield ( <i>Internally Managed</i> )	-
Total Fixed Income Securities	<u>114,025,806.93</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>138,385,644.73</u>
Total Broad Domestic Equity	<u>138,385,644.73</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	<u>93,388,227.07</u>
Total Global Equity Ex-U.S.	<u>93,388,227.07</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>18,209,596.28</u>
Total Real Assets	<u>18,209,596.28</u>

**Receivables and Payables**

Income Receivable/Payable	1,858.91
Payable To/From	-
Total Receivables and Payables	<u>1,858.91</u>

**Total Assets**

\$ 367,426,306.81

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**May 31, 2022**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 1,858.91	\$ 2,370.24
	<u>1,858.91</u>	<u>2,370.24</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	399,390.03	(10,962,427.78)
High Yield ( <i>Internally Managed</i> )	-	-
	<u>399,390.03</u>	<u>(10,962,427.78)</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	(180,394.31)	(7,612,257.26)
	<u>(180,394.31)</u>	<u>(7,612,257.26)</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	700,549.58	(12,347,947.62)
	<u>700,549.58</u>	<u>(12,347,947.62)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(895,407.30)	366,196.28
	<u>(895,407.30)</u>	<u>366,196.28</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 25,996.91</b>	<b>\$ (30,554,066.14)</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>367,649,760.01</b>	<b>416,411,393.99</b>
<b>Net Contribution (Withdrawal)</b>	<b>(249,450.11)</b>	<b>(18,431,021.04)</b>
<b>Total Assets</b>	<b><u>\$ 367,426,306.81</u></b>	<b><u>\$ 367,426,306.81</u></b>